

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	21,238.8	-333.0	-1.54%
BSE Sensex	70,370.6	-1,053.1	-1.47%
GIFT Nifty*	21,253.5	+63.5	+0.30%
Dow Jones	37,905.5	-96.4	-0.25%
S&P 500	4,864.6	+14.17	+0.29%
Nasdaq	15,425.9	+65.66	+0.43%
FTSE 100	7,485.7	-2.0	-0.03%
CAC 40	7,388.0	-25.2	-0.34%
DAX	16,627.1	-56.3	-0.34%
Shanghai*	2,774.1	+3.07	+0.11%
Nikkei 225*	36,295.0	-222.6	-0.61%
Hang Seng*	15,540.0	+186.02	+1.21%

\*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Crude Oil WTI	74.5	+0.11	+0.15%
Brent Oil	79.7	-0.1	0.0
Gold	2,026.4	+0.55	+0.03%
Silver	22.5	+0.038	+0.17%
Copper	3.8	0.0	0.0
US Cotton #2	84.4	-0.2	0.0

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.08	0.00	-0.44
USD/INR	83.15	0.08	0.10
GBP/INR	105.84	0.31	0.29
EUR/INR	90.57	0.17	0.19
DX Index	103.21	-0.12	-0.11

VIX	Value	Change (Pts)	Change (%)
India VIX	14.9	+1.0500	+7.61%
S&P 500 VIX	12.6	-0.6	-4.85%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.174	-0.009
US 10-Year Yield	4.133	-0.011

## Market Updates

**The Markets are expected to open marginally higher today as trend in GIFT nifty indicate a positive start for the broader index after Nifty closed 333 points lower at 21,238 on Tuesday.**

**Lupin:**

The pharma major received tentative approval from the USFDA for its abbreviated new drug application for Rivaroxaban Tablets.

**Responsive Industries:**

The company has been selected as a key partner for several prestigious hospitality and projects in the holy city of Ayodhya.

**Rallis India:**

The company approved proposal for a capacity addition of 2000 MT per annum of the existing Pendimethalin Plant at Dahej SEZ unit which is expected to be completed in a phased manner by FY25.

**ICRA:**

The company approved to join the Association of Indian Rating Agencies by way of subscribing to their shares up to 20% of the paid-up share capital of the Association of Indian Rating Agencies.

**Bharti Airtel:**

The company prepaid Rs 8,325 crore to the Department of Telecom towards part prepayment of the deferred liabilities pertaining to spectrum acquired in the auction of the year 2015.

**Oberoi Realty:**

The company achieved gross bookings of Rs 882 crore during the launch of its new tower in Elysian at Oberoi Garden City, Mumbai.

**Religare Enterprise:**

The Competition Commission of India approved the acquisition of 5.27% of a total issued and outstanding stake through open market purchases by the Burman Family. The acquisition includes an open offer for up to 26% of the total expanded voting stake.

**Sandhar Technologies:**

The company has proposed to acquire a 20.08% stake in Sandhar Tooling in one or more tranches. Post-acquisition, the company can focus on the growth and the expansion plans, to be a market leader in the business.

**Earnings Results Q3FY24:**

Axis Bank Q3 FY24 (Standalone, YoY) NII was at Rs 12,532 crore vs Rs 11,459 crore, up 9.4% (YoY). Net profit was at Rs 6,071.1 crore vs Rs 5,853.1 crore, up 3.7% (YoY). Gross NPA stood at 1.58% vs 1.73% (QoQ). Net NPA stood at 0.36% vs 0.36% (QoQ).

**Earnings In Focus:**

Bajaj Auto, Indian Oil, DLF, Tata Steel, Tech Mahindra, TVS Motor, Canara Bank, Indian Overseas Bank, Container Corp, Balkrishna Industries, UCO Bank, Dalmia Bharat, Bharat Dynamics, Exide Industries, MOFS, Laurus Labs, etc.

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ARETE Securities Ltd: Mittal Court, A-Wing, 10th Floor, Nariman Point, Mumbai - 400 021, Tel. No. : +91-022-4289 5600, Fax: +91 (22) 2657 3708/9

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